

BAUSCH + LOMB CORPORATION
CHARTER OF THE
SCIENCE AND TECHNOLOGY COMMITTEE

1. **PURPOSE**

The Science and Technology Committee (the “**Committee**”) of Bausch + Lomb Corporation (the “**Company**”) is appointed by the Board of Directors of the Company (the “**Board**”) to assist and provide advice or recommendations to the Board on the strategic direction of, and investment in, research and development (“**R&D**”) and technology, and such other matters as are set out in this charter (the “**Charter**”) or as may otherwise be assigned to the Committee by the Board.

2. **COMMITTEE MEMBERSHIP**

2.1 **Composition of Committee**

The Committee shall be comprised of at least three members, at least one of whom shall, in the judgment of the Board, have expertise in scientific research.

2.2 **Qualification and Independence of Members**

The members of the Committee shall be “independent” as such term is defined by all regulatory and stock exchange requirements applicable to the Company as in effect from time to time and in accordance with such additional criteria for independence as the Board may establish.

2.3 **Appointment and Removal of Members of the Committee**

The members of the Committee shall be appointed and replaced from time to time by the Board on the recommendation of the Nominating and Corporate Governance Committee (the “**NCG Committee**”).

Each member of the Committee shall serve at the pleasure of the Board until they resign, are removed, or cease to be a member of the Board. The Board may fill vacancies on the Committee by appointment from among qualified members of the Board on the recommendation of the NCG Committee.

2.4 **Committee Chair**

The Chair of the Committee shall be appointed by the Board on the recommendation of the NCG Committee.

The designation of the Committee’s Chair shall take place annually at the first meeting of the Board after a meeting of shareholders at which directors are elected, provided that if the designation of Chair is not so made, the director who is then serving as Chair, so long as they are still a director and a member of the Committee, shall continue as Chair until their successor is appointed.

The Chair of the Committee shall have the responsibilities set out in position description for the Chair of the Committee attached as Exhibit A hereto.

3. **COMMITTEE RULES OF PROCEDURE**

3.1 **Committee Meetings**

The Committee shall meet as frequently as necessary to carry out its duties and responsibilities under this Charter.

The Chair or any member of the Committee may call a special meeting of the Committee at any time. The Committee may ask any officer or employee of the Company, or any representative of the Company's advisors, to attend any meetings and to provide such pertinent information as the Committee may request or to meet with any members or representatives of the Committee.

A majority of the members of the Committee shall constitute a quorum to transact business. The affirmative vote of a majority of the members of the Committee present at the time of such vote shall be required to approve any action of the Committee.

Members of the Committee may participate in a meeting of the Committee by means of a telephonic, electronic or other communication facility that permits all participants to communicate adequately during the meeting. Subject to the requirements of any applicable law, regulation or rule, any action required or permitted to be taken at a meeting of the Committee may be taken without a meeting if a resolution in writing, setting forth the action so taken, is signed by all of the members of the Committee. Such written resolution shall have the same force as a unanimous vote of the Committee.

Committee members may raise any subjects that are not set on the agenda by the Chair.

3.2 **Executive Sessions**

At any meeting of the Committee, an opportunity shall be provided for any member of the Committee to request that the Committee meet in Executive Session during such meeting. "Executive Session" shall mean a session at which the members of the Committee meet without the attendance of officers or employees of the Company, legal counsel, advisors, or other non-members of the Committee.

3.3 **Reporting**

The Committee shall regularly report directly to the Board with respect to the Committee's activities, as appropriate.

4. **REMUNERATION OF COMMITTEE MEMBERS**

Members of the Committee and the Chair shall receive such remuneration for their service on the Committee as the Board may determine from time to time on the recommendation of the NCG Committee.

5. **COMMITTEE AUTHORITY**

5.1 **Retaining and Compensating Advisors**

The Committee, under the direction of the Chair of the Committee, shall have the sole authority to retain, at the Company's expense, and terminate any outside firm or other advisor engaged to assist it in carrying out its duties (each, an "*Advisor*") as the Committee may deem appropriate in its sole discretion. The Committee shall promptly notify the Chairman of the Board or the Lead Independent Director, as and if appropriate, of the retention of any such Advisor. The Committee shall have sole authority to approve related fees and retention terms of any such Advisor.

5.2 **Access**

The Committee shall have reasonable access to the Company's personnel and documents and the resources necessary to carry out its responsibilities.

5.3 **Subcommittees**

The Committee may form and delegate authority to subcommittees if deemed appropriate by the Committee, subject to any restrictions imposed by any applicable regulatory or stock exchange requirements.

DUTIES AND RESPONSIBILITIES

The Committee is responsible for performing the duties set out below as well as any other duties that are otherwise required by law or are delegated to the Committee by the Board.

6. **SCIENCE AND TECHNOLOGY MATTERS**

The Committee will assist the Board in providing oversight and strategic advice with respect to the Company's R&D programs and pipeline, and its strategic direction and development in R&D and technology. In fulfilling this responsibility, the Committee shall:

- (a) review, discuss and inform the Board of new and emerging trends in pharmaceutical science and technology;
- (b) review and advise the Board regarding the quality, direction and competitiveness of the Company's R&D programs through the evaluation of key metrics and industry updates and scientific break throughs, as applicable, provided by the Company and its Chief Medical Officer;
- (c) review and advise the Board regarding the progress of the Company in achieving its long-term strategic R&D goals and objectives. The Company will update the Committee quarterly on its progress against milestones, budget and tracking of the R&D goals and objectives;
- (d) review the Company's R&D pipeline, and discuss opportunities for further product development and/or enhancements, including the scientific and technological review of business development and M&A opportunities;

- (e) make recommendations as to which selected Company products in market or in development should be presented to the Board; and
- (f) oversee the review of product recalls and product-related incidents with respect to patient and company reputational impact.

7. **ANNUAL EVALUATIONS**

7.1 **Performance Evaluation**

On an annual basis, the Committee shall follow the process established by the Company's NCG Committee and adopted by the Board for all committees of the Board for assessing the performance and effectiveness of the Committee, including a review of its compliance with this Charter.

7.2 **Annual Review of Charter and Chair Position Description**

On an annual basis, the Committee shall review and assess the adequacy of this Charter, including the position description for the Chair of the Committee, and recommend to the NCG Committee any changes it deems appropriate, based on best practice guidelines and any rules or regulations disseminated by securities regulators and stock exchanges, to the extent appropriate for the Company.

8. **WEBSITE POSTING**

This Charter shall be included on the Company's website and shall be made available in print upon request sent to the Company's Corporate Secretary.

Updated July 22, 2024

**POSITION DESCRIPTION
CHAIR OF THE SCIENCE AND TECHNOLOGY COMMITTEE**

1. GENERAL

This position description describes the appointment, role and responsibilities of the Chair (the “**Chair**”) of the Science and Technology Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of Bausch + Lomb Corporation (the “**Company**”). This position description should be read together with the written charter of the Committee (the “**Charter**”), as such Charter may be amended from time to time.

2. OFFICE OF THE CHAIR

The Chair of the Committee shall be appointed by the Board on the recommendation of the Nominating and Corporate Governance Committee (the “**NCG Committee**”) and shall be an “independent” Director as such term is defined by all regulatory and stock exchange requirements applicable to the Company as in effect from time to time and in accordance with such additional criteria for independence as the Board may establish, and shall satisfy any additional qualifications for members of the Committee as set forth in the Charter.

The designation of the Committee’s Chair shall take place annually at the first meeting of the Board after a meeting of the shareholders at which Directors are elected, provided that if the designation of Chair is not so made, the Director who is then serving as Chair, so long as they are still a Director and a member of the Committee, shall continue as Chair until his or her successor is appointed.

The Chair shall receive such remuneration as the Board may determine from time to time on the recommendation of the NCG Committee.

3. RESPONSIBILITIES OF THE CHAIR

3.1 Committee Leadership

The Chair will provide leadership to the Committee in discharging its mandate as set out in the Charter, including by:

- (a) promoting the understanding by members of the Committee and management of (i) the duties and responsibilities of the Committee and (ii) the relationship between the Committee and the Company’s management and any outside advisors; and
- (b) promoting cohesiveness, ethical and responsible decision making and fulsome discussion of matters among members of the Committee.

3.2 Liaison between the Committee and Board Leadership

The Chair shall be the liaison between the Committee and the Chairman of the Board and/or the Lead Independent Director, as appropriate, each of the Company’s management and outside advisors (if applicable), promoting open and constructive discussions between members of the Committee and each of these parties.

3.3 Information Flow

The Chair shall promote the proper flow of information to the Committee to keep the Committee fully apprised of all matters which are material to the Company and the Committee’s mandate.

3.4 Meetings of the Committee

In connection with meetings of the Committee, the Chair shall be responsible for:

- (a) scheduling meetings of the Committee;
- (b) organizing and presenting the agenda for Committee meetings such that:
 - (i) all of the responsibilities assigned to the Committee under the terms of the Charter are discharged on a timely and diligent basis; and
 - (ii) members of the Committee have input into the agendas;
- (c) monitoring the adequacy of materials provided to the Committee by management and outside advisors in connection with the Committee's deliberations;
- (d) ensuring that the Committee has sufficient time to review the materials provided to it and to fully discuss the business that comes before the Committee; and
- (e) presiding over meetings of the Committee.

3.5 Reporting to the Board

The Chair shall report to the Board on the activities of the Committee as contemplated in the Charter.

3.6 Composition and Annual Assessment

On an annual basis, the Chair shall coordinate with the NCG Committee in following the process established by the Board for assessing the performance of the Committee. The Chair shall also solicit feedback on an informal basis to continually improve overall effectiveness of the Committee. The Chair shall provide feedback to each Committee member.

In consultation with the NCG Committee, the Chair shall make recommendations to the NCG Committee regarding the size, composition and membership of the Committee and provide input on succession planning in respect of their successor.

3.7 Other Responsibilities

The Chair shall perform such other functions:

- (a) as may be ancillary to the duties and responsibilities described above; and
- (b) as may be delegated to the Chair by the Committee or the Board from time to time.